

# E-invoicing



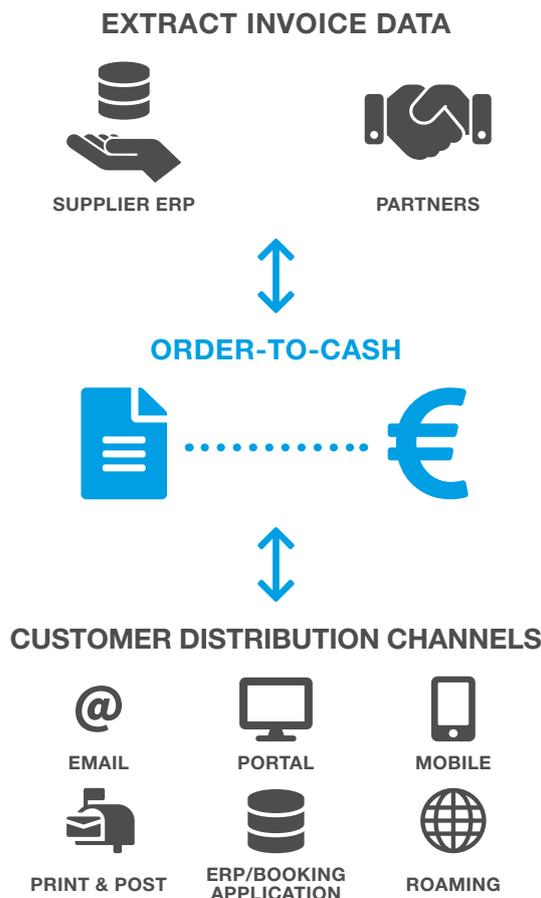
## SENDING INVOICES

Nowadays, companies often consider ‘modern invoicing’ as a pdf invoice attached to an email. But pdf invoices leave no audit trail and are at a higher risk of being unauthenticated, making it more unsafe for your customers. E-invoicing solutions, also called electronic invoicing, ensure that invoices are sent securely with authorization steps. Furthermore, it enables you to easily deliver invoices to your customers in their preferred manner, it is compliant with their regional government regulations and adheres to GDPR regulations. Invoices can be sent anytime, anywhere, via any channel and in any format (e.g. UBL, XML, CSV, Excel, PDF, TXT, FatturaPA and Facturae). Another reason to use an e-invoicing solution is the higher number of invoices that can be sent out within seconds and it eliminates lost invoices.

E-invoicing is an essential part of the order-to-cash process. Therefore Onguard integrates the solution within our product CreditManager together with our best of breed partners. Make full use of the potential of e-invoicing to eliminate loss and delay, which are proven factors responsible for a negative impact on working capital.

An e-invoicing solution could be very beneficial for bigger SME's and large corporations of that work internationally. As a benchmark, a minimum of 500 invoices sent out per month is set.

*“An e-invoicing solution enables your business to exchange data, documents and messages with other businesses and contacts, irrespective of the system or standards the other parties are using.”*



## ADVANTAGES OF E-INVOICING

E-invoicing provides both the sender and receiver with significant advantages. These advantages are highlighted below:



### Sender

- ✓ Direct savings of cost of paper, printing, mailing and staffing
- ✓ Track and trace documents
- ✓ Connect to any B2B/B2G invoice network
- ✓ DSO reduction
- ✓ Decreased turn-around time for issue management
- ✓ Increased customer satisfaction
- ✓ Handles multiple languages and currencies



### Receiver

- ✓ Optimise incoming invoice stream
- ✓ 100% direct, transparent communication with invoice senders
- ✓ Track and trace documents
- ✓ Import and work with invoices within their own financial system
- ✓ Overall cost reduction
- ✓ Accelerated working processes
- ✓ 24/7 accessibility of complete invoice archive

## 7 STEPS TO IMPLEMENTING E-INVOICING



**blueprint  
creation**



**Delivery  
of files  
and data**



**Realisation/  
Installation**



**Training**



**Testing,  
rework and  
acceptance**



**Go-live**



**After-care  
and support**

You could use an e-invoicing solution next to your company's ERP System. Once you have implemented the e-invoicing solution, the integration with CreditManager can be activated by Onguard. This integration results in seamless access to copy invoices and an interactive customer portal, making sure that possible disputes are tracked and solved as soon as possible and the communication towards the customers is acting accordingly.

If you would like to have more information on the e-invoicing solution Onguard offers together with our partners please contact us at +31 (0)88 256 66 66 or visit our website at [www.onguard.com](http://www.onguard.com).

### ABOUT ONGUARD

In the last 25 years, Onguard has evolved from being a specialist in credit management software to being a market leader in innovative solutions for order-to-cash. Our integrated, intelligent platform ensures an optimal connection between all processes in the order-to-cash chain and allows for the sharing of critical data, using the latest technologies such as APIs, robotics, big data and AI.

Users in more than 50 countries worldwide use the Onguard platform daily for successful management and tangible results in order-to-cash and credit management. As of February 2020, Onguard joins the Visma Group, further expanding the possibilities of our platform.

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